

Application for Account

The Account Application must be fully completed, signed/stamped and returned before your account opening request can be considered.

Company Name _____

Commercial License No. (attach a copy) _____

Issue Date _____ Expiry Date _____

Tax Registration Number (TRN) (attach a copy of VAT certificate) _____

Trading Address _____

Telephone _____

Fax _____

Email _____

Website _____

Owners/Partners _____

Mobile Number _____

Financial Controller _____

Mobile Number _____

Purchase Manager _____

Mobile Number _____

Trade References (Name, Address, Telephone, Fax)

1. _____

2. _____

3. _____

Banking Information (Name, Address, Telephone, Fax)

Bank Name _____

Account No. _____

IBAN _____

Name _____
(please print)

TITLE _____

Sign/Stamp _____

DATE _____

FOR RENT N ARC OFFICE USE ONLY

Credit Facility Approved (AED) _____

Payment Terms _____

Evaluated By _____

Approved By _____

CONDITIONS OF RENTAL

- At all times during the term of this rental, the hired equipment/accessories shall remain the property of Rent N Arc (the "Owner") but all liability and risk of loss shall pass to the Customer immediately upon delivery of the Equipment to the Customer or its employees, Agents or carriers ("Customer Parties"), and throughout the period the Equipment is in the care, custody or control of the Customer Parties until the Equipment is returned to the Owner.
- The Customer shall indemnify Rent N Arc against all loss and damage to the Equipment during the rental period for the value(s) established on Rent N Arc's published pricing guides. The Customer is totally responsible for all loss and damage to the Equipment and accessories during the term of rental period is advised to verify with his own insurance broker that he has adequate coverage for same. Any missing rental Equipment or damage claimed by either the Customer or Rent N Arc must be made known in writing to the other party within three days after receipt by such claimant of the Equipment.
- Repairs to the Equipment due to negligence or carelessness of the Customer are to be charged at Rent N Arc's new replacement cost. The Customer or its employees or any other person at the direction of the Customer shall not attempt to service rental Equipment without the prior written authorization of Rent N Arc. Rent N Arc will not accept or be responsible for payment of any expenses incurred by the Customer to service, repair or maintain Equipment unless first authorized in writing by Rent N Arc.
- The Customer hereby indemnifies Rent N Arc against all claims, losses, penalties, damages, judgments and other costs and expenses or other liabilities (including any third party claims) which the Owner Parties may suffer or may be required or ordered to pay for personal injuries (including death) and/or property damage suffered by any individual, company or other organization by reason of the possession, operation, handling transportation or use of the Equipment during the term of the rental period by or while in the care, custody or control of the Customer Parties.
- Rental rates will commence on the date of shipment and terminate on the date the Equipment is returned to the Rent N Arc outlet unless specified and set in the rental agreement
- The Customer hereby acknowledges that Rent N Arc will not be responsible for any loss or damage which the Customer may suffer, either directly or indirectly, by reason of the condition of the Equipment or the suitability of the Equipment for the work it may be required to perform.
- In the event of total loss of any Equipment, this rental contract shall remain in effect and shall not be terminated until the Customer has confirmed loss to Rent N Arc and requested to be invoiced for the loss.
- If the Customer,
 - defaults in making any rental payments under the rental contract; or
 - becomes insolvent, bankrupt, makes an assignment for the benefit of creditors or becomes subject to receivership; or
 - fails to maintain the Equipment as required by the rental contract; or
 - fails to comply with any other term or provisions of the rental contract; or
 - fails to return the Equipment at the end of the rental term of the rental contract (or the agreed return date)then, Rent N Arc may terminate the Rental Agreement without notice and take possession of the Equipment wherever it may be found, without becoming liable for damages for trespass. The Customer then shall pay to Rent N Arc all rental payments due, all replacement costs of damaged or missing Equipment and any damages generally resulting from the default and actions taken to recover possession of the Equipment, including legal fees and disbursements.
- Clean up charges will be levied by Rent N Arc upon return of Equipment when power washing will not restore Equipment to its pre-rental state. (i.e. Presence of concrete or spray paint, removal of decals, etc.)
- A late charge of 2% per month will apply to all overdue accounts.
- In addition to the rental rates and any other amounts and liabilities referred in the rental contract, the total amount due from the customer to the owner may include various itemized charges, including: charges for the handling for hazardous materials and for compliance with laws and regulations concerning hazardous materials; charges for handling, delivery and shipping; and/or charges for energy of fuel.
- The customer is responsible to review and employ all safety and operational practices required under local law and regulations, and all safety operational practices included in the "Operator's Guide" provided with the signing of the rental agreement or otherwise delivered with or affixed to the Equipment.

ACCEPTANCE: BY SIGNING BELOW, I, AS AN AUTHORIZED SIGNING PARTY, AGREE TO THE TERMS AND CONDITIONS AS SET FORTH ABOVE.

Name: _____

Signature: _____

Title: _____

Date: _____

COMPANY STAMP



The parties agree that this document may be signed by "electronic signature" (as defined by the United Arab Emirates Federal law No. 1 of 2006 on Electronic Transactions and Commerce) and that electronic execution shall have the same legal effect, validity, and enforceability as if the signature(s) used in the formation of this agreement were original.